

THIERRY ADANT JOINS NEWMARKET CAPITAL AS CHIEF INVESTMENT OFFICER

Willis Towers Watson Veteran to Help Build Out Institutional Platform at the Nexus of Solutions, Impact, and Innovation

Philadelphia, PA, December 2, 2020 – Newmarket Capital ("Newmarket"), an alternative asset manager positioned at the nexus of financial solutions, impact, and innovation, today announced that Thierry Adant has joined the firm as Chief Investment Officer ("CIO"). Adant joins Newmarket from Willis Towers Watson where he was Head of Private Debt and a member of the Alternative Credit Fund Investment Committee. Adant brings significant breadth and depth in the private debt and alternative investing arena. In his new role he is responsible for leading the investment process, shaping the firm's strategy, and developing and cultivating new and additional pathways for institutional investors to gain access to innovative and impactoriented alternative investments.

Newmarket, led by CEO and Founder, Dr. Andrew Hohns, underwrites bespoke investment solutions that emphasize environmental and social themes, such as the promotion of additional renewable energy and energy efficiency, affordable housing, and development finance. The firm spun out from Mariner Investment Group, LLC ("Mariner") in June 2020 at which time Newmarket formally assumed the management of the well-known IIFC strategy, which Hohns and colleagues launched in 2013 at Mariner. Since 2013, the Newmarket investment team has built upon and developed the IIFC platform, partnering with many of the world's largest and most sophisticated banks and development finance institutions. Newmarket is an established investor in the private debt arena having completed tens of billions of dollars in total notional risk transfers in the last several years.

"Thierry brings exceptional experience as well as deep market insight and relationships across private debt," said Hohns. "Thierry is a great addition to an already outstanding team of investment professionals. He joins the firm at a very exciting moment, as we design investment strategies that are poised to thrive in a post-corona world. We believe that capital markets and institutional investors must lead the way to finance progress and positive change around the world."

During his tenure at Willis Towers Watson, Adant designed innovative investment solutions within corporate lending, commercial mortgages, residential mortgages, infrastructure, and many specialized asset classes amounting to more than \$4 billion per annum. He also sourced and executed a number of impact investments providing positive investment returns while generating a favorable environmental and societal impact.

"I have been following the rapid trajectory charted by the Newmarket team for the past several years as a client, so I am particularly delighted to join the team at this exciting moment," said Adant. "Newmarket is uniquely positioned to continue to provide solutions in the private debt arena and beyond thanks to Newmarket's focus on investing with purpose and our clear orientation toward the future."

Newmarket continues to prioritize sustainable investing by catalyzing new lending and taking exposure to high quality loan portfolios including renewable energy, affordable housing, social infrastructure, and development finance projects around the globe.

Adant holds a Bachelor of Science in Finance and Energy Business and Finance from The Pennsylvania State University.



About Newmarket Capital

Newmarket Investment Management, LP, Newmarket Global Management, LP and each of their affiliates (collectively, "Newmarket Capital") is an alternative asset manager and registered investment adviser positioned at the nexus of financial solutions, impact, and innovation. Through our IIFC strategy, we design and invest in balance sheet solutions at scale alongside the world's largest financial institutions, customizing our structures and reference portfolios to optimize value for our partners. These investments provide regulatory capital management through risk-transfer tools that help optimize bank balance sheets. Impact is at the top of Newmarket's agenda, having catalyzed billions of dollars of fresh lending to urgently needed climate resiliency and development finance projects around the world.

Our company's namesake celebrates our focus on improvement and innovation while honoring one of the oldest surviving market buildings in the United States, New Market, which is located in Philadelphia, where the company is headquartered. To learn more, please contact Steven Ezzes at SEzzes@newmarketcapital.com or visit us at newmarketcapital.com.

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